NEWS RELEASE

JACKPOT DIGITAL ANNOUNCES CONVERTIBLE DEBENTURE FINANCING

Vancouver, British Columbia. October 23, 2026 – **Jackpot Digital Inc.** (the "Company" or "Jackpot") (TSX-V: JJ) (US OTCQB: JPOTF) (Frankfurt Exchange: LVH3) announces that it intends to conduct a convertible debenture financing to raise up to CDN$2,000,000 in gross proceeds (the "Debentures"). The Debentures will pay interest at the rate of 10% per annum and will mature thirty-six (36) months from the date of issuance (the "Maturity Date"). The Debentures shall be convertible at the conversion price of CDN$0.05 per common share in the first year and at the conversion price of CDN$0.10 per common share in the subsequent two years. In addition, the Company shall issue up to 40,000,000 detachable share purchase warrants (the "Warrants"), whereby each Warrant shall entitle the debenture holder to purchase one Jackpot common share at the price of CDN$0.05 per common share for a period of three (3) years from the closing date.

The Company will have the right to accelerate the expiry date of the Warrants to a date that is not less than 30 days following delivery of notice of acceleration to holders of Warrants if, at any time, the volume weighted average trading price of the Common Shares equals or exceeds $0.10 for a period of ten (10) consecutive trading days on the TSX Venture Exchange ("TSX-V"). The Warrants may be listed on the TSX-V in the future, subject to meeting applicable listing requirements.

The proceeds from the financing will be utilized to cover regulatory licensing fees and related expenses in multiple jurisdictions, industry product certifications and for general working capital.

It is anticipated that there will be insider participation in the debenture financing.

The securities that may be issued in connection with the debenture financing shall include a hold period by applicable securities laws in Canada and the USA. There may be finder's fees payable with respect to the financing under the policies of the TSX-V.

The above transaction is subject to the approval of the TSX-V.

The Company has cancelled its convertible debenture financing which was announced on July 7, 2026 and August 24, 2026.

About Jackpot Digital Inc.

A positive disruptor in the casino business, Jackpot Digital Inc. is the leading provider of electronic poker table games, offering innovative gaming solutions to casinos worldwide. The Company specializes in the development and deployment of dealerless multiplayer electronic poker ETGs, providing operators with efficient, cost-effective, and revenue-generating alternatives to traditional live-dealer table games. Jackpot Digital is committed to enhancing the player experience and helping operators optimize their gaming offerings.

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On behalf of the Board of Jackpot Digital Inc.

*"Jake H. Kalpakian"*_____
Jake H. Kalpakian
President & CEO

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Certain statements contained herein are "forward-looking". Forward-looking statements may include, among others, statements regarding Jackpot's future plans, the obtaining of customary regulatory approvals, projected or proposed financings, costs, objectives, economic or technical performance, or the assumptions underlying any of the foregoing. In this News Release, words such as "may", "would", "could", "will", "likely", "enable", "feel", "seek", "project", "predict", "potential", "should", "might", "objective", "believe", "expects", "propose", "anticipate", "intend", "plan", "plans" "estimate", and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections, and estimations, there can be no assurance that these assumptions, projections, or estimations are accurate. Readers, shareholders, and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions, or expectations upon which they are based might not occur.